

# Global Specialist Series

## Product Disclosure Updates

This 'Product Disclosure Updates' document provides updates to information contained in the Product Disclosure Statements ('PDS's) for the Netwealth Global Specialist Series funds ('GSS funds').

### 28 March 2024 – Updated Strategic Asset Allocation

This update applies to the PDSs for each of the following GSS funds:

- BlackRock GSS Index Plus Conservative Fund
- BlackRock GSS Index Plus Balanced Fund
- BlackRock GSS Index Plus Growth Fund

The strategic asset allocation (**SAA**) is reviewed by BlackRock, the Investment Manager, from time to time, and typically each year, to take into account BlackRock's latest assessment of investment markets and comparable asset class performance. As a result of their annual review, the SAA for each of the BlackRock GSS Index Plus Funds has been updated as follows:

#### BlackRock GSS Index Plus Conservative Fund (NET0004AU)

Asset class	Minimum %	Strategic asset allocation %	Maximum %	Asset class	Minimum %	Strategic asset allocation %	Maximum %
<b>Prior to 28 March 2024 – Strategic asset allocation ranges</b>				<b>Effective from 28 March 2024 – Strategic asset allocation ranges</b>			
Australian equities	0	10	20	Australian equities	0	11	20
International equities	0	7	20	International equities	0	7.5	20
Emerging markets equities	0	5	10	Emerging markets equities	0	5	10
International property	0	2.5	10	International property	0	3	10
Listed infrastructure	0	5	10	Listed infrastructure	0	5	10
Australian fixed interest	5	30	50	Australian fixed interest	5	31	50

Asset class	Minimum %	Strategic asset allocation %	Maximum %	Asset class	Minimum %	Strategic asset allocation %	Maximum %
International fixed interest	0	16	25	International fixed interest	0	15	25
Global high yield	0	3	10	Global high yield	0	3	10
Alternatives (Defensive)	0	2.5	10	Alternatives (Defensive)	0	2.5	10
Gold	0	3	10	Gold	0	4	10
Cash	5	16	30	Cash	5	13	30

#### BlackRock GSS Index Plus Balanced Fund (NET0002AU)

Asset class	Minimum %	Strategic asset allocation %	Maximum %	Asset class	Minimum %	Strategic asset allocation %	Maximum %
<b>Prior to 28 March 2024 – Strategic asset allocation ranges</b>				<b>Effective from 28 March 2024– Strategic asset allocation ranges</b>			
Australian equities	5	16	30	Australian equities	5	19	30
International equities	5	17	30	International equities	5	15.5	30
Emerging markets equities	0	7	15	Emerging markets equities	0	7	15
International property	0	4	10	International property	0	4	10
Listed infrastructure	0	5	10	Listed infrastructure	0	5	10
Australian fixed interest	0	22	40	Australian fixed interest	0	22.5	20
International fixed interest	0	11	20	International fixed interest	0	10	20
Global high yield	0	4	10	Global high yield	0	3	10

Asset class	Minimum %	Strategic asset allocation %	Maximum %	Asset class	Minimum %	Strategic asset allocation %	Maximum %
Alternatives (Defensive)	0	2.5	10	Alternatives (Defensive)	0	2.5	10
Gold	0	4	10	Gold	0	4	10
Cash	0	7.5	20	Cash	0	7.5	20

#### BlackRock GSS Index Plus Growth Fund (NET0027AU)

Asset class	Minimum %	Strategic asset allocation %	Maximum %	Asset class	Minimum %	Strategic asset allocation %	Maximum %
<b>Prior to 28 March 2024 – Strategic asset allocation ranges</b>				<b>Effective from 28 March 2024– Strategic asset allocation ranges</b>			
Australian equities	10	24	40	Australian equities	10	27	40
International equities	10	27	40	International equities	10	25	40
Emerging markets equities	0	7.5	15	Emerging markets equities	0	8	15
International property	0	5	10	International property	0	5	10
Listed infrastructure	0	5	10	Listed infrastructure	0	5	10
Australian fixed interest	0	13	40	Australian fixed interest	0	13.5	20
International fixed interest	0	5	20	International fixed interest	0	4.5	20
Global high yield	0	4	15	Global high yield	0	3	15
Alternatives (Defensive)	0	3	15	Alternatives (Defensive)	0	3	15
Gold	0	4	15	Gold	0	4	15
Cash	0	2.5	15	Cash	0	2	15